



BEARFACTS 1989 – 1999

Halifax , North Carolina [37083]

Halifax is one of 100 counties in North Carolina. It is part of the Roanoke Rapids, NC Micropolitan SA. Its 1999 population of 57,440 ranked 43rd in the state.

PER CAPITA PERSONAL INCOME

In 1999 Halifax had a per capita personal income (PCPI) of \$18,512. This PCPI ranked 86th in the state and was 72 percent of the state average, \$25,560, and 66 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 1.1 percent from 1998. The 1998-1999 state change was 3.3 percent and the national change was 3.9 percent. In 1989 the PCPI of Halifax was \$12,270 and ranked 83rd in the state. The 1989-1999 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Halifax had a total personal income (TPI) of \$1,063,340*. This TPI ranked 47th in the state and accounted for 0.5 percent of the state total. In 1989 the TPI of Halifax was \$679,244* and ranked 44th in the state. The 1999 TPI reflected an increase of 0.4 percent from 1998. The 1998-1999 state change was 5.2 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Halifax. In 1999 net earnings accounted for 56.3 percent of TPI (compared with 61.8 in 1989); dividends, interest, and rent were 14.8 percent (compared with 17.1 in 1989); and personal current transfer receipts were 28.8 percent (compared with 21.0 in 1989). From 1998 to 1999 net earnings increased 0.3 percent; dividends, interest, and rent decreased 7.7 percent; and personal current transfer receipts increased 5.5 percent. From 1989 to 1999 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 7.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Halifax increased from \$631,267* in 1998 to \$632,914* in 1999, an increase of 0.3 percent. The 1998-1999 state change was 6.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$464,730* to the 1999 estimate was 3.1 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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